

CITY OF CLARKSTON

CLARKSTON CITY COUNCIL WORK SESSION/SPECIAL CALL

ITEM NO: F1

HEARING TYPE:
Public Hearing

BUSINESS AGENDA / MINUTES

ACTION TYPE:
Resolution

MEETING DATE: December 17, 2014

SUBJECT: Adoption of the Proposed 2015 Budget by Ordinance

DEPARTMENT: Administration

PUBLIC HEARING: YES NO

ATTACHMENT: YES NO
Pages:

INFORMATION CONTACT: Keith Barker
PHONE NUMBER: 404-296-6489 ext 425

PURPOSE: To Adopt the Proposed 2015 Budget by Ordinance.

NEED/ IMPACT: The City of Clarkston, Georgia is required by the City Code of Ordinance to adopt each year an Operating Budget for all financial funds and appropriations shall not be made in excess of estimated revenues expect in case of emergency. The City Manager is responsible for preparing and submitting the annual operating budget and capital budget to the city council for their consideration.

The proposed 2015 Fiscal Year Budget was compiled based upon the input and assistance from each department. The proposed budget, as presented, is balanced, and revenues equal expenditures, in accordance with Georgia State Law.

The total proposed FY 2015 Expenditure Budget for all funds is \$5,427,427. The total proposed FY 2015 Revenue Budget for all funds is \$5,427,427. The proposed FY 2015 General Fund operating budget of \$4,227,377 is \$908,267 more than the FY 2014 General Fund operating budget of \$3,319,110 which represents a 27.36% increase. In addition to the General Fund operating budget, a Capital Projects budget, a Matching Grants Fund budget and a Community Funds budget have been included in this budget document. Segregation of these expenditure types will allow for a more transparent budgeting process. Details regarding expenditures in all four categories are included in the budget transmittal letter that is submitted with the proposed 2015 Fiscal Year Budget.

RECOMMENDATIONS: Staff recommends adoption of the proposed 2015 2015 Fiscal Year Budget by Ordinance.