

CITY OF CLARKSTON

CLARKSTON CITY COUNCIL MEETING

ITEM NO: G1

HEARING TYPE:
Council Meeting

BUSINESS AGENDA / MINUTES

ACTION TYPE:
Resolution

MEETING DATE: May 7, 2013

SUBJECT: SRTA Loan Acceptance Resolution

DEPARTMENT: Administration

PUBLIC HEARING: YES NO

ATTACHEMENT: YES NO
Pages: 2

INFORMATION CONTACT: Keith Barker
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PURPOSE:

To approve a resolution indicating the City of Clarkston's official intent to accept the State Road and Tollway Authority (SRTA) loan financed through the Georgia Transportation Infrastructure Bank (GTIB) program for the construction of streetscape and pedestrian safety enhancements.

NEED/ IMPACT:

The city of Clarkston requested a loan of \$2,000,000 at 2.4% interest amortized over 15 years for infrastructure improvements to three city streets. The street sections included in the project are; East Ponce de Leon from Interstate 285 to Montreal Road, Church Street from Market Street to Norman Road and Norman Road to the City limits. The total cost of the project is \$5,597,604. The Georgia Department of Transportation and the Federal Highway Administration through existing congressional earmarks will fund \$3,597,604 of the project. The city will be responsible for the remaining \$2,000,000. This GTIB loan of \$2,000,000 will cover the required local match.

This project will have public benefit by improving public mobility and safety and by spurring economic development through the revitalization of downtown Clarkston and the surrounding community. This benefit will be achieved through upgrades to signalization, railroad crossing improvements, modifying lane widths and increasing pavement width to allow for bike lanes and sidewalks.

RECOMMENDATION:

Approve the attached Resolution.