

CITY OF CLARKSTON

ITEM NO: F4

CLARKSTON CITY COUNCIL MEETING

HEARING TYPE:
Council Meeting

BUSINESS AGENDA / MINUTES

ACTION TYPE:
Resolution

MEETING DATE: February 7, 2017

SUBJECT: Authorize the Mayor to Sign a Loan Application to the Georgia Transportation Infrastructure Bank (GTIB), By and Through The State Road And Tollway Authority (SRTA)

DEPARTMENT: City Administration

PUBLIC HEARING: YES NO

ATTACHMENT: YES NO
Pages:

INFORMATION CONTACT: Keith Barker
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PURPOSE:

To authorize the Mayor to sign a loan application to the Georgia Transportation Infrastructure Bank (GTIB), by and through the State Road and Toll way Authority ("SRTA") to cover costs associated with the City Streetscape and Pedestrian Enhancements Project.

NEED/ IMPACT:

Total projected expenses in 2017 to complete the City Streetscape and Pedestrian Enhancements Project have increased by approximately \$1.7 million dollars as compared to the original project expense estimates prepared in 2012. Some of the increases are related to local match requirements associated with additional project funding received from ARC, (\$1,373,000). Additional project expense increases such as utility relocation costs, increased third party construction administration costs (CSX), along with projected increases in construction bid prices over the five (5) years since the original project estimates were developed, are detailed in the attached spreadsheet.

If approved, staff will complete the GTIB loan package within two weeks and execute the required signature pages prior to submittal.

Staff will continue to pursue opportunities to decrease the loan amount. These opportunities include the following:

- **GDOT participation** (requested December 2016)
- **MARTA funding partnership on shelters** (to be requested in 2017)
- **Future SPLOST allocation** (TBD)
- **Ga. Power funding partnership on pole relocations** (requested in 2016 w/ additional meetings planned)
- **AT&T funding partnership** (requested in 2016)
- **Bids less than budget** (30% contingency currently exists in estimates)

RECOMMENDATIONS:

Staff recommends that the City Council authorize the Mayor to sign a loan application to the Georgia Transportation Infrastructure Bank (GTIB), by and through the State Road and Toll way Authority ("SRTA") to cover costs associated with the City Streetscape and Pedestrian Enhancements Project.