CURRENT PROPOSED 2019 TAX DIGEST AND 5 YEAR HISTORY OF LEVY AND NOTICE TO SET MILLAGE RATE

All concerned citizens are invited to the Public Hearings on this tax increase to be held Tuesday, June 25, 2019 at 10:00am, City Hall Council Rm, 3921 Church Street, Clarkston, GA 30021. A second Public Hearing will be held on June 25, 2019 at 6:30pm at the City Hall Council Rm, 3921 Church Street, Clarkston, GA 30021.

A final Public Hearing will be held on July 2 at 7:00PM at the City Hall Council Rm, 3921 Church Street, Clarkston, GA 30021. The City Council will adopt the 2019 Millage rate at the July 2, 2019 meeting following the conclusion of the Public Hearing.

This tentative increase will result in a millage rate of 15.89 mils, an increase of 2.607 mills. Without this tentative tax increase, the millage rate will be no more than 13.283. The proposed tax increase for a home with a fair market value of \$ 100,000 is approximately \$ 104.28. The proposed increase on non-homestead property with a fair market value of \$ 525,000 is approximately \$ 547.47.

<u>City Tax</u>		2014	2015	2016	2017	2018		2019
Real & Personal	\$	64,881,851.00	\$ 107,610,419.00	\$ 146,214,537.00	\$163,338,661.00	\$167,835,046.00	\$	212,634,751.00
Motor Vehicles	•	5,266,300	3,300,880	2,257,250	1,939,920.00	1,068,940.00		791,010.00
Mobile Homes		0	0	0	0	0	•	0
Timber - 100%		0	0	0	0	0		0
Heavy Duty Equipment		0	0	0	0	0		0
Gross Digest		70,148,151	110,911,299	148,471,787	\$165,278,581.00	\$168,903,986.00	\$	213,425,761.00
Less M & O Exemptions		1,798,483	1,945,711	1,991,501	2,067,595.00	1,991,219.00	\$	4,320,465.00
Net M & O Digest		68,349,668	108,965,588	146,480,286	\$163,210,986.00	\$166,912,767.00	\$	209,105,296.00
Gross M & O Millage		17.950	17.110	17.110	15.89	15.89		15.89
Less Rollbacks		3.200	0.000	0.000	0.000	1.610		0.000
Net M & O Millage		21.150	17.110	17.110	15.89	17.50		15.89
Total County Taxes Levied		\$1,445,595	\$1,864,401	\$2,506,278	\$2,593,423	\$2,920,973		\$3,322,683
Net Taxes \$ Increase		\$311,977	\$418,806	\$641,876	\$87,145	\$327,551		\$401,710
Net Taxes % Increase		27.52%	28.97%	34.43%	3.48%	12.63%		13.75%