CURRENT PROPOSED 2020 TAX DIGEST AND 5 YEAR HISTORY OF LEVY AND NOTICE TO SET MILLAGE RATE

The Mayor and Council of the City of Clarkston announce that all concerned citizens are invited to Participate by Teleconference of the Public Hearings on this tax increase to be held Tuesday, June 30, 2020 at 10:00am, by Teleconference, Conference Dial-in: 404-902-5066, Conference Code: 266803. A second Public Hearing will be held on June 30, 2020 at 6:30pm by Teleconference, Conference Dial-in: 404-902-5066, Conference Code: 266803.

The City Council will adopt the 2020 Millage rate at the July 7, 2020 meeting following the conclusion of the Public Hearing.

This tentative increase will result in a millage rate of 15.89 mils, an increase of .812 mills. Without this tentative tax increase, the millage rate will be no more than 15.078. The proposed tax increase for a home with a fair market value of \$ 140,000 is approximately \$45.47. The proposed increase on non-homestead property with a fair market value of \$ 675,000 is approximately \$ 219.24.

<u>City Tax</u>		2015	2016	2017	2018	2019		2020	
Pool & Pornanal	\$	107 610 410 00	¢ 146 214 527 00	\$162 220 661 00	¢167 025 046 00	¢	212 624 754 00	œ	222 767 520 00
Real & Personal	Ф	107,610,419.00		\$163,338,661.00	\$167,835,046.00		212,634,751.00		222,767,539.00
Motor Vehicles		3,300,880	2,257,250	1,939,920.00	1,068,940.00	\$	791,010.00	\$	703,880.00
Mobile Homes		0	0	0	0		0		0
Timber - 100%		0	0	0	0		0		0
Heavy Duty Equipment		0	0	0	0		0		0
Gross Digest		110,911,299	148,471,787	\$165,278,581.00	\$168,903,986.00	\$	213,425,761.00	\$	223,471,419.00
Less M & O Exemptions		1,945,711	1,991,501	2,067,595.00	1,991,219.00	\$	4,320,465.00	\$	3,573,517.00
Net M & O Digest		108,965,588	146,480,286	\$163,210,986.00	\$166,912,767.00	\$	209,105,296.00	\$	219,897,902.00
Gross M & O Millage		17.110	17.110	15.89	15.89		15.89		15.89
Less Rollbacks		0.000	0.000	0.000	1.610		0.000		0.000
Net M & O Millage		17.110	17.110	15.89	17.50		15.89		15.89
Total County Taxes Levied		\$1,864,401	\$2,506,278	\$2,593,423	\$2,920,973		\$3,322,683		\$3,494,178
Net Taxes \$ Increase		\$418,806	\$641,876	\$87,145	\$327,551		\$401,710		\$171,495
Net Taxes % Increase		28.97%	34.43%	3.48%	12.63%		13.75%		5.16%